

## News

### Interview with Dr. Mahmoud Al-mashhadani

**In an exclusive interview with Mr. Harith Al Ani president of MECATAC, Dr. Mahmoud Al meshhadani concentrated on a number of key subjects related to the economy, security, and direct foreign investment in Iraq.**

The former speaker of the Iraqi parliament Dr. Mahmoud al-Mashhadani is forming a new political party in Iraq to participate in the parliamentary election on January 2010.

In the efforts to develop the economy in Iraq, Dr. Al-meshhadani assures that Iraq is a rich county in resources and invites foreign investments to take parts in the improvement of its natural resources.

In regards to priorities in Iraq Dr. Al Meshhadani emphasized that investments are highly encouraged in the sectors of power generation, water, health, education, and agriculture. Real estates developments and urban planning are of a great importance.

Dr. Al-meshhadani states that security has improved in Iraq. Some parts of Iraq have already attracted heavy investments because of its security stability.

Among the government's efforts to attract foreign investments in all of Iraq, Dr. Al-Meshhadani calls on the business community to come to Iraq. The government will secure their presents and provide the appropriate security for their operation. More projects in Iraq means less unemployment. This is a primary goal for the Iraqi government.

Some of the companies operating in Iraq, according to Dr. Al-meshhadani, are from the Unite States, Japan, England, South Korea, Turkey, and Iran.

*Source: Middle East Consulting And Trade Affairs Corporation (MECATAC) [www.mecatrac.com](http://www.mecatrac.com)*

## Analysis

The world's outlook on Iraq today has changed especially since the economic crises. Iraq is improving and moving forward towards a better future. The Iraqi economy opens its doors to the international business community and direct investments. New proposed ideas are on their way and being submitted to the Iraqi ministries for reviews and negotiations. The power generation sector in particular is a cornerstone for the development of the Iraqi economy. The health sector is in a pressing need for direct investments from qualified full service health organizations. With millions of acres in fertile land, Iraq has an opportunity to be a major exporter of foods and processed products to the region, Asia and Europe. Like in any developed country high quality education is the foundation of future economic growth and continues prosperity. Iraq is in direct talk and encourages learning institutions to look at Iraq as a great opportunity to serve a population with a strong base.

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